

## DAILY WEEKLY HANGAR SPACE AGREEMENT

THIS HANGAR SPACE AGREEMENT (“**Agreement**”) is made as of \_\_\_\_\_, 2011 by and between LOGAN AIR SERVICES, LLC d/b/a LEADING EDGE AVIATION (“**Leading Edge**”), and \_\_\_\_\_ (“**User**”).

### AGREEMENT

**NOW, THEREFORE**, in consideration of the mutual promises set forth herein, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

- 1. AGREEMENT.** Leading Edge grants to User a non-transferable, non-exclusive and revocable license to temporarily store the Aircraft (defined below) in the Hangars at a location designated by Leading Edge in its sole and absolute discretion (the “**Space**”). User understands that this agreement is for aircraft storage only and that maintenance is prohibited in this hangar.
- 2. TERM.** User shall occupy and use the Space during the following period: \_\_\_\_\_ (“**Term**”).
- 3. AIRCRAFT.** The Space shall be used and occupied by User for the purpose of storage/parking of the following described aircraft (the “**Aircraft**”):  
Make/Model \_\_\_\_\_ Aircraft Registration No. \_\_\_\_\_  
Aircraft Owner \_\_\_\_\_ Aircraft Owner Phone Number \_\_\_\_\_  
Aircraft Owner Address \_\_\_\_\_  
Aircraft Owner Phone Number \_\_\_\_\_
- 4. FEES.** User shall pay Leading Edge a monthly fee for the use of the Space in the amount of \$ \_\_\_\_\_; such fee shall be paid on or before the 10<sup>th</sup> of every month.
- 5. INSURANCE.** During the Term, User, at its cost, shall secure and maintain Aircraft Liability Insurance coverage. Insurance obtained by User shall be primary and non-contributing with any insurance maintained by Leading Edge and shall expressly waive subrogation against Leading Edge and its insurers. Each policy shall name Leading Edge as an additional insured.
- 6. INDEMNIFICATION.** User agrees to release, indemnify, and hold Leading Edge, its affiliates, members, employees, contractors, consultants, agents, and representative harmless from any and all liabilities, damages, business interruptions, delays, losses, claims, judgments, of any kind whatsoever including all costs, attorney’s fees and expert fees, arising out of or in connection with this Agreement. Without limiting the generality of the foregoing, User shall hold Leading Edge harmless from and defend Leading Edge against any and all claims or liabilities for any injury or damage to any person or property whatsoever occurring in, on or about the Airport, or any part of it when that injury or damage was caused in part or in whole by the act, neglect, fault of or omission of any duty by the User, its agents, servants, employees, contractors, or invitees. In no event shall Leading Edge be liable to User or any other party on any theory of liability for any special, indirect, consequential or punitive damages (including any loss of profits, or business or anticipated savings). User hereby waives, releases and agrees not to sue upon any such claim for any special, indirect, consequential or punitive damages whether or not accrued and whether or not known or suspected to exist in its favor. All aircraft and other personal property stored by User at the Airport and the Hangars shall be stored at the User’s sole risk. Leading Edge shall not be liable to User and User hereby waives all claims against Leading Edge for any injury or damage to any person or property in or about the aircraft tie-down area, Space, Hangars, and Airport area by or from any cause whatsoever, except injury or damage to User resulting from the willful misconduct of Leading Edge. **NOTWITHSTANDING ANYTHING TO THE CONTRARY CONTAINED IN THIS AGREEMENT, THE MAXIMUM LIABILITY OF LEADING EDGE UNDER THIS AGREEMENT IS LIMITED TO FIVE HUNDRED THOUSAND DOLLARS (\$500,000).**
- 7.** By authorized signature below, all parties understand and agree to the terms and conditions of this Agreement.

**USER:**

**USER’S ADDRESS AND TELEPHONE NUMBER:**

\_\_\_\_\_

\_\_\_\_\_

By: \_\_\_\_\_

\_\_\_\_\_

Its: \_\_\_\_\_